OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) The foreign investment policy, as enumerated in the Statement on Industrial Policy of 24th July, 1991, is constantly kept under watch so as to respond promptly to the foreign investors' genuine needs and to make it internationally competitive.

Disinvestment in PSUs

1469. PROF. SAURIN BHATTACHARYA: Will the PRIME MINISTER be pleased to state:

(a) the monetary value of disinvestment of PSUs shares during the tenure of the present Government;

(b) the amount of share thus have accrued to private industries/foreign industries; and

(c) what has been its reflections on the profitability of the PSUs?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) Government realised through disinvestment of PSU shares Rs. 3038 crores and Rs. 1912 crores during 1991-92 and 1992-93 respectively. During 1991-92, all the shares disinvested were sold to the public sector Financial Institutions, Mutual Funds & Banks. During 1992-93, out of 44.94 crore shares disinvested, only 0.25 crore shares were sold to private parties/ institutions. It is too early to evaluate the reffections of disinvestment on the profitability of PSUs.

Winding up National Bicycle Corporation

1470. SHRI MOHINDER SINGH LATHER:
SHRI ISH DUTT YADAV:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government propose to wind up the National Bicycle Corporation, a public sector undertaking;

(b) if so, what are the reasons therefor;

(c) what efforts have been made by Government to make the Corporation economically viable; and

(d) the manner in which the affected employees of the Corporation are proposed to be rehabilitated?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) National Bicycle Corporation of India Ltd. (NBCIL) being a loss making company is under reference to BIFR. After considering the facts and circumsfances of the case in its last hearing, the BIFR has formed a prima-facie opinion that the unit is not viable on long-term basis and accordingly has decided to issue a show-cause notice to wind it up.

(d) BIFR is yet to give its final recommendation.

खादी ग्रामोद्योग आयोग का विकास

1471. श्रीमती सुषमा स्वराज :
डा० जिनेन्द्र कुमार जैन :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :